

Setting up in Kyrgyz Republic

The creation of an enterprise is the official launch of a business, which can act in the form of



legal entity (LLC, SLC, OJSC, CJSC, Commercial Cooperative, etc.) or



without registering legal entity (individual entrepreneur)

The process of opening a new enterprise and the choice of legal form are crucial for business.

LEGAL ENTITY TYPES

Organizational and legal forms of business	Property liability of participants	Minimum share capital		Memorandum of association
Limited liability company	In the amount of contribution to share capital	Not established (the amount depends on the founders discretion. As a rule, in practice, it is equal to 100 KGS or more)		Required if more than one founder. If one founder, then a solution is required.
Additional Liability Company	In a multiple of the contribution to the share capital. The multiplicity is determined by the participants themselves.			
Public corporation	In the amount of the value of their shares	100 000KGS	2 045\$	
Closed Joint Stock Company		100 000KGS	2 045\$	

LEGAL ENTITY REGISTRATION PROCEDURE

STEP 1

Registration with the Ministry of Justice (registration is carried out within three days after the submission of all documents. Service Fee - 9 KGS). When registering, the principle of a single window is used, which means: it is enough for an entrepreneur to contact the Ministry of Justice for registration, and the Ministry communicates all registration data to the State Tax Service, the Social Fund and the National Statistical Committee for registration.

STEP 2

Opening a bank account in one of the 23 registered commercial banks (many banks provide account opening services for free) and obtaining the company's seal (from 1000 to 2500 KGS - \$ 17.6 - \$ 42.4).

ATTRACTION OF FOREIGN LABOR IN THE KYRGYZ REPUBLIC

Item	Frequency of charging	Price (KGS)	For citizens of Euroasian Economic Union member states with which the Kyrgyz Republic has bilateral or multilateral agreements in the field of labor migration on the provision of mutual preferences (KGS)
Permits to attract foreign labor	Once a year	4 000	4 000
Work permit	Once a year	2 000	1 000
Work permit for individuals engaged in individual labor activity	Once a year	23 000	1 000
Permits for the right of employment of citizens of the Kyrgyz Republic abroad	Once a year	4 000	4 000

VISA REGIME

	Country	Duration of stay (days)	Place of entry registration
Countries with a visa-free regime	Russia, Azerbaijan, Armenia, Belarus, Georgia, Kazakhstan, Moldova, Mongolia.	90	Bishkek Airport or another checkpoint
	Tajikistan, Ukraine, Uzbekistan. Australia, Austria, Bahrain, Belgium, Bosnia and Herzegovina, Brunei Darussalam, Vatican, Hungary, Germany, Greece, Denmark, Ireland, Iceland, Spain, Italy, Canada, Qatar, Korea, Kuwait, Latvia, Lithuania, Liechtenstein, Luxembourg, Malta, Monaco, Netherlands, New Zealand, Norway, United Arab Emirates, Poland, Portugal, Saudi Arabia, Singapore, Slovakia, Slovenia, United Kingdom of Great Britain and Northern Ireland, United States of America, Finland, France, Croatia, Czech Republic, Switzerland, Sweden, Estonia, Japan.	60	
	For holders of diplomatic and service passports who are citizens of the following states: Republic of Hungary, People's Republic of China, Uzbekistan, Turkmenistan.	30	
Countries whose citizens are required to issue an entry visa to Kyrgyz Republic	Countries not included in the above list.	According to the date specified in the visa	Embassy of the Kyrgyz Republic in the country of residence

USEFUL LINKS

Ministry of Justice of the Kyrgyz Republic www.minjust.gov.kg	State Registration Service under the Government of the Kyrgyz Republic www.grs.gov.kg
Ministry of Economy of the Kyrgyz Republic www.mineconom.kg	State Tax Service under the Government of the Kyrgyz Republic www.sti.gov.kg
Ministry of Foreign Affairs of the Kyrgyz Republic www.mfa.gov.kg	Chamber of Commerce and Industry of the Kyrgyz Republic www.cci.kg
National Bank of the Kyrgyz Republic www.nbkr.kg	Foreign Investors Association www.fiabiz.org

HOW TO INCORPORATE A COMPANY

STEP 1: Decide on a company type and name

Company types: LLC, Branch Office, Representative Office.

Company name: You should decide on name and conduct a company name search free of charge through the Company Registry's search form of the Ministry of Justice of the Kyrgyz Republic available at <https://register.minjust.gov.kg>

Company structure: Most limited companies incorporated in Kyrgyz Republic are private companies limited by shares. A private limited company in Kyrgyz Republic requires at least one director who is a natural person. The registered office of the company must be situated in Kyrgyz Republic. There is no requirement for shareholders to be Kyrgyz Republic's residents. The sole shareholder can be a director of the company.

STEP 2: Incorporate the Company and register it at Tax Office and Social Fund Office

Where to go

Incorporation of private companies is performed by regional offices of the Ministry of Justice., for example, Bishkek registration office of the Ministry of Justice.

How to apply

As of today, you can submit your application by the principle of "Single Window", which means that with incorporation, you will be registered at the same time at Tax Office, Statistical Office and Social Fund Office.

Required documents:

- Incorporation application form;
- Resolution of shareholders on creating a company;
- Charter (2 copies);
- List of shareholders and copies of passports;
- Copy of passport of the company's head.

Processing time: up to 15 business days

Fee: Free of charge

CONTACTS